May Treasurer's Report

11:35 AM

06/06/22

Cash Basis

Lang Memorial Library
Profit & Loss Detail
May 2022

Type	Date	Num	Name	Memo	Class	Clr	Split	Original Amount	Paid Amount	Balance
Ordinary Income/Expense										
Income										
Library Charges, 11.17										
Copies										
Deposit	05/19/2022			Gayle			CB Checking ...	30.75	30.75	30.75
Total Copies									30.75	30.75
Fax										
Deposit	05/19/2022			Gayle			CB Checking ...	11.00	11.00	11.00
Total Fax									11.00	11.00
Total Library Charges, 11.17									41.75	41.75
Invest. Inc. deposited in check										
Int. deposited in Operating Acc										
Deposit	05/31/2022			Interest			Com Bank Mo...	2.01	2.01	2.01
Total Int. deposited in Operating Acc									2.01	2.01
Total Invest. Inc. deposited in check									2.01	2.01
Total Income									43.76	43.76
Gross Profit									43.76	43.76
Expense										
Employee Comp & Benefits										
Compensation										
Director										
Check	05/05/2022	pr 5.5...	Gayle R. James	pr 4.16.22-4....			CB Checking ...	1,495.84	1,495.84	1,495.84
Check	05/20/2022	pr5.2...	Gayle R. James	pr 5.1.22-5.1...			CB Checking ...	1,495.84	1,495.84	2,991.68
Total Director									2,991.68	2,991.68
Library Staff										
Check	05/05/2022	pr 5.5...	Kyle Menard	pr 4.16.22-4....			CB Checking ...	139.50	139.50	139.50
Check	05/20/2022	pr5.2...	Kyle Menard	pr 5.1.22-5.1...			CB Checking ...	96.88	96.88	236.38
Total Library Staff									236.38	236.38
Total Compensation									3,228.06	3,228.06
Other Employee Benefits										
Disability Insurance										
Check	05/05/2022	pr 5.5...	Gayle R. James	pr 4.16.22-4....			CB Checking ...	-1.30	-1.30	-1.30
Check	05/05/2022	pr 5.5...	Kyle Menard	pr 4.16.22-4....			CB Checking ...	-0.70	-0.70	-2.00
Check	05/20/2022	pr5.2...	Gayle R. James	pr 5.1.22-5.1...			CB Checking ...	-1.30	-1.30	-3.30
Check	05/20/2022	pr5.2...	Kyle Menard	pr 5.1.22-5.1...			CB Checking ...	-0.48	-0.48	-3.78
Total Disability Insurance									-3.78	-3.78
NYS Family Leave Insurance										
Check	05/05/2022	pr 5.5...	Gayle R. James	pr 4.16.22-4....			CB Checking ...	-7.64	-7.64	-7.64
Check	05/05/2022	pr 5.5...	Kyle Menard	pr 4.16.22-4....			CB Checking ...	-0.71	-0.71	-8.35
Check	05/20/2022	pr5.2...	Gayle R. James	pr 5.1.22-5.1...			CB Checking ...	-7.64	-7.64	-15.99
Check	05/20/2022	pr5.2...	Kyle Menard	pr 5.1.22-5.1...			CB Checking ...	-0.50	-0.50	-16.49
Total NYS Family Leave Insurance									-16.49	-16.49
Total Other Employee Benefits									-20.27	-20.27
Payroll Taxes										
Check	05/05/2022	pr 5.5...	USA Payrolls - Tax...	pr 4.16.22-4....			CB Checking ...	125.10	125.10	125.10
Check	05/20/2022	pr5.2...	USA Payrolls - Tax...	pr 5.1.22-5.1...			CB Checking ...	121.84	121.84	246.94
Total Payroll Taxes									246.94	246.94
Total Employee Comp & Benefits									3,454.73	3,454.73
Print Materials, 12.6										
Book Purchases										
Credit Card Char...	05/07/2022	5-1	Amazon Marketplace	Born Broken			G. James Bus...	5.72	5.72	5.72
Credit Card Char...	05/09/2022	5-2	Amazon.com	12 items			G. James Bus...	138.78	138.78	144.50
Check	05/13/2022	8324	Baker & Taylor	Statement 4/...			CB Checking ...	493.14	493.14	637.64
Credit Card Char...	05/23/2022	5-8	Christian Book	Where The ...			G. James Bus...	12.87	12.87	650.51
Credit Card Char...	05/31/2022	6-1	Amazon.com	Fauxmance			G. James Bus...	14.99	14.99	665.50
Total Book Purchases									665.50	665.50
Serials										
Credit Card Credit	05/10/2022	5-4	Amazon.com	magazine pr...			G. James Bus...	-3.50	-3.50	-3.50
Credit Card Char...	05/17/2022	5-3	Mary Janes Farm ...				G. James Bus...	19.95	19.95	16.45
Credit Card Credit	05/18/2022	5-6	Amazon.com	magazine pr...			G. James Bus...	-4.31	-4.31	12.14
Total Serials									12.14	12.14
Total Print Materials, 12.6									677.64	677.64
DVDs,CDs,Puzzles,12.8										
Videos & DVDs										
Credit Card Char...	05/31/2022	6-1	Amazon.com	Batman			G. James Bus...	19.96	19.96	19.96
Total Videos & DVDs									19.96	19.96

Lang Memorial Library
Profit & Loss Detail
May 2022

Type	Date	Num	Name	Memo	Class	Clr	Split	Original Amount	Paid Amount	Balance
Total DVDs,CDs,Puzzles,12.8									19.96	19.96
BldgRepPd w/ local fund, 12.13										
Check	05/19/2022	8325	Matthew A LaMond	downstairs r...			CB Checking ...	3,875.00	3,875.00	3,875.00
Total BldgRepPd w/ local fund, 12.13									3,875.00	3,875.00
Building Maintenace, line 12.16										
Building Maintenance										
Check	05/13/2022	8323	Mitch Parker	5.2.22			CB Checking ...	40.00	40.00	40.00
Credit Card Char...	05/17/2022	6-7	Dollar General	Folding Step ...			G. James Bus...	6.48	6.48	46.48
Check	05/28/2022	8326	Mitch Parker	May 9,16,23			CB Checking ...	120.00	120.00	166.48
Total Building Maintenance									166.48	166.48
Electric, Propane & Water										
Check	05/17/2022	eft 5.1...	Rochester Gas & E...		Lang Tru...		CB Checking ...	44.30	44.30	44.30
Total Electric, Propane & Water									44.30	44.30
Total Building Maintenace, line 12.16									210.78	210.78
Telephone&Internet, line 12.19										
Check	05/03/2022	eft 5.3...	Time Warner Cable	2 phone line...	Lang Tru...		CB Checking ...	72.06	72.06	72.06
Credit Card Char...	05/17/2022	5-5	Consumer Cellular		Lang Tru...		G. James Bus...	35.61	35.61	107.67
Check	05/29/2022	eft 5.2...	Time Warner Cable	2 phone line...	Lang Tru...		CB Checking ...	72.06	72.06	179.73
Total Telephone&Internet, line 12.19									179.73	179.73
Children & Adult Prog Supplies										
Check	05/02/2022	8322	Kyle N. Menard	Garden Prog...			CB Checking ...	81.24	81.24	81.24
Credit Card Char...	05/17/2022	6-7	Dollar General	Plastic Bags			G. James Bus...	1.08	1.08	82.32
Total Children & Adult Prog Supplies									82.32	82.32
Payroll Services										
Check	05/05/2022	pr 5.5...	USA Payrolls, Inc.	pr 4.16.22-4....	Lang Tru...		CB Checking ...	49.58	49.58	49.58
Check	05/20/2022	pr5.2...	USA Payrolls, Inc.	pr 5.1.22-5.1...	Lang Tru...		CB Checking ...	40.67	40.67	90.25
Total Payroll Services									90.25	90.25
Total Expense									8,590.41	8,590.41
Net Ordinary Income									-8,546.65	-8,546.65
Net Income									**-8,546.65**	**-8,546.65**

Net Income per 4/30/22 Bal. Sheet -44257.32

Net Income per 5/31/22 Bal. Sheet -52803.97

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Cash Basis

Lang Memorial Library
Profit & Loss Prev Year Comparison
January through May 2022

	Jan - May 22	Jan - May 21	$ Change	% Change
Ordinary Income/Expense				
Income				
Funds from county, school 11.1	3,500.00	0.00	3,500.00	100.0%
System Cash Grants--LLSA 11.3	138.00	387.00	-249.00	-64.3%
Donations& Private Grants,11.14	0.00	1,100.00	-1,100.00	-100.0%
Library Charges, 11.17	264.37	319.54	-55.17	-17.3%
Invest. Inc. deposited in check	16.33	5.06	11.27	222.7%
Other Income, 11.18	833.20	840.80	-7.60	-0.9%
Total Income	4,751.90	2,652.40	2,099.50	79.2%
Gross Profit	4,751.90	2,652.40	2,099.50	79.2%
Expense				
Employee Comp & Benefits	16,927.92	15,350.00	1,577.92	10.3%
Print Materials, 12.6	2,712.35	4,157.85	-1,445.50	-34.8%
DVDs,CDs,Puzzles,12.8	145.74	358.68	-212.94	-59.4%
BldgRepPd w/ local fund, 12.13	5,584.96	1,240.00	4,344.96	350.4%
Building Maintenace, line 12.16	2,512.58	1,928.54	584.04	30.3%
Capital Expenditures	0.00	598.90	-598.90	-100.0%
Offfice LibrarySupplies, l12.18	772.21	47.79	724.42	1,515.8%
Telephone&Internet, line 12.19	613.18	555.09	58.09	10.5%
Polaris/Overdrive, 12.26	4,350.00	5,700.00	-1,350.00	-23.7%
Children & Adult Prog Supplies	219.01	200.08	18.93	9.5%
Computer related costs	50.40	108.60	-58.20	-53.6%
Postage & Shipping	107.20	121.24	-14.04	-11.6%
Payroll Services	458.78	588.30	-129.52	-22.0%
Professional Fees	725.00	675.00	50.00	7.4%
Miscellaneous	0.00	22.95	-22.95	-100.0%
Total Expense	35,179.33	31,653.02	3,526.31	11.1%
Net Ordinary Income	-30,427.43	-29,000.62	-1,426.81	-4.9%
Other Income/Expense				
Other Income				
Capital Gains Div Reinvested	316.41	0.00	316.41	100.0%
Dividends Reinvested	1,197.96	931.12	266.84	28.7%
Interest Reinvested	0.16	0.19	-0.03	-15.8%
Realized G/L Reinvested	2,643.57	5,450.71	-2,807.14	-51.5%
Unrealized Investment Gains/Los	-25,112.17	3,544.43	-28,656.60	-808.5%
Total Other Income	-20,954.07	9,926.45	-30,880.52	-311.1%
Other Expense				
Advisory Fees deducted from Inv	1,422.47	1,090.39	332.08	30.5%
Total Other Expense	1,422.47	1,090.39	332.08	30.5%
Net Other Income	-22,376.54	8,836.06	-31,212.60	-353.2%
Net Income	**-52,803.97**	**-20,164.56**	**-32,639.41**	**-161.9%**

Reflects investment activity thru 3/31/22

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Cash Basis

Lang Memorial Library
Profit & Loss Budget vs. Actual
January through May 2022

	Jan - May 22	Budget	$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
Funds from county, school 11.1				
County Funds	3,500.00	3,500.00	0.00	100.0%
School District Funds	0.00	75,000.00	-75,000.00	0.0%
Total Funds from county, school 11.1	3,500.00	78,500.00	-75,000.00	4.5%
System Cash Grants--LLSA 11.3	138.00	1,000.00	-862.00	13.8%
Lang Trust Receipts, line 11.14	0.00	18,000.00	-18,000.00	0.0%
Library Charges, 11.17				
Copies	222.30	500.00	-277.70	44.5%
Fax	37.50	250.00	-212.50	15.0%
Book Replacement Fees	4.57	100.00	-95.43	4.6%
Total Library Charges, 11.17	264.37	850.00	-585.63	31.1%
Invest. Inc. deposited in check				
Int. deposited in Operating Acc	11.05			
Met Life Dividends	5.28			
Invest. Inc. deposited in check - Other	0.00	30.00	-30.00	0.0%
Total Invest. Inc. deposited in check	16.33	30.00	-13.67	54.4%
Other Income, 11.18				
Insurance Audit Ref Div on Prem	833.20			
Total Other Income, 11.18	833.20			
Total Income	4,751.90	98,380.00	-93,628.10	4.8%
Gross Profit	4,751.90	98,380.00	-93,628.10	4.8%
Expense				
Employee Comp & Benefits				
Compensation				
Director	14,730.48	35,900.00	-21,169.52	41.0%
Library Staff	806.64	6,400.00	-5,593.36	12.6%
Total Compensation	15,537.12	42,300.00	-26,762.88	36.7%
Other Employee Benefits				
Disability Insurance	107.98	150.00	-42.02	72.0%
NYS Family Leave Insurance	94.25	0.00	94.25	100.0%
Workmen's Comp Insurance	0.00	1,350.00	-1,350.00	0.0%
Total Other Employee Benefits	202.23	1,500.00	-1,297.77	13.5%
Payroll Taxes	1,188.57	3,400.00	-2,211.43	35.0%
Total Employee Comp & Benefits	16,927.92	47,200.00	-30,272.08	35.9%
Print Materials, 12.6				
Book Purchases	2,675.21	8,800.00	-6,124.79	30.4%
Serials	37.14	700.00	-662.86	5.3%
Total Print Materials, 12.6	2,712.35	9,500.00	-6,787.65	28.6%
DVDs,CDs,Puzzles,12.8				
Videos & DVDs	145.74	700.00	-554.26	20.8%
Total DVDs,CDs,Puzzles,12.8	145.74	700.00	-554.26	20.8%
BldgRepPd w/ local fund, 12.13	5,584.96	1,500.00	4,084.96	372.3%
Building Maintenace, line 12.16				
Building Maintenance	620.78	1,300.00	-679.22	47.8%
Electric, Propane & Water	1,891.80	3,400.00	-1,508.20	55.6%
Property Insurance	0.00	3,400.00	-3,400.00	0.0%
Total Building Maintenace, line 12.16	2,512.58	8,100.00	-5,587.42	31.0%
Capital Expenditures				
Cap Exp--Lang Fund	0.00	7,000.00	-7,000.00	0.0%
Total Capital Expenditures	0.00	7,000.00	-7,000.00	0.0%
Offfice LibrarySupplies, l12.18				
General Library Supplies	772.21	1,900.00	-1,127.79	40.6%
Total Offfice LibrarySupplies, l12.18	772.21	1,900.00	-1,127.79	40.6%
Telephone&Internet, line 12.19	613.18	1,625.00	-1,011.82	37.7%
Polaris/Overdrive, 12.26				
Polaris Fee	2,850.00	6,100.00	-3,250.00	46.7%
E-Book donation to FLLS	1,500.00	1,200.00	300.00	125.0%
Total Polaris/Overdrive, 12.26	4,350.00	7,300.00	-2,950.00	59.6%
Child & Adult Prog. Contractual	0.00	600.00	-600.00	0.0%
Children & Adult Prog Supplies	219.01	500.00	-280.99	43.8%
Computer related costs	50.40	500.00	-449.60	10.1%
Advertising	0.00	100.00	-100.00	0.0%
Postage & Shipping	107.20	200.00	-92.80	53.6%
Payroll Services	458.78	1,400.00	-941.22	32.8%

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Cash Basis

Lang Memorial Library
Profit & Loss Budget vs. Actual
January through May 2022

	Jan - May 22	Budget	$ Over Budget	% of Budget
Professional Fees				
Accounting	725.00	750.00	-25.00	96.7%
Total Professional Fees	725.00	750.00	-25.00	96.7%
Miscellaneous	0.00	100.00	-100.00	0.0%
Contingency--for budget only	0.00	5,000.00	-5,000.00	0.0%
Total Expense	35,179.33	93,975.00	-58,795.67	37.4%
Net Ordinary Income	-30,427.43	4,405.00	-34,832.43	-690.7%
Other Income/Expense				
Other Income				
Capital Gains Div Reinvested	316.41			
Dividends Reinvested	1,197.96			
Interest Reinvested	0.16			
Realized G/L Reinvested	2,643.57			
Unrealized Investment Gains/Los	-25,112.17			
Total Other Income	-20,954.07			
Other Expense				
Advisory Fees deducted from Inv	1,422.47			
Total Other Expense	1,422.47			
Net Other Income	-22,376.54			
Net Income	**-52,803.97**	**4,405.00**	**-57,208.97**	**-1,198.7%**

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06/06/22
Cash Basis

Lang Memorial Library
Balance Sheet Prev Year Comparison
As of May 31, 2022

	May 31, 22	May 31, 21	$ Change	% Change
ASSETS				
Current Assets				
Checking/Savings				
CB Checking 0391002184	12,379.81	127,713.94	-115,334.13	-90.3%
Com Bank Money Market Fund	73,028.87	0.00	73,028.87	100.0%
Total Checking/Savings	85,408.68	127,713.94	-42,305.26	-33.1%
Other Current Assets				
Cash on Hand	35.00	25.00	10.00	40.0%
Total Other Current Assets	35.00	25.00	10.00	40.0%
Total Current Assets	85,443.68	127,738.94	-42,295.26	-33.1%
Other Assets				
Com Invest 3731-3398, Lang	66,666.43	0.00	66,666.43	100.0%
Com. Invest, 7166-4713, Lang	0.00	66,134.02	-66,134.02	-100.0%
Com. Invest 4074-2808, General	276,848.06	0.00	276,848.06	100.0%
Com. Invest. 3725-1786, General	0.00	273,216.59	-273,216.59	-100.0%
Vanguard Investment Account	74,638.81	0.00	74,638.81	100.0%
MetLife Trust Interests (11)	773.08	649.11	123.97	19.1%
Total Other Assets	418,926.38	339,999.72	78,926.66	23.2%
TOTAL ASSETS	**504,370.06**	**467,738.66**	**36,631.40**	**7.8%**
LIABILITIES & EQUITY				
Liabilities				
Current Liabilities				
Credit Cards				
FMA Card	0.00	150.00	-150.00	-100.0%
G. James Business Credit Card	247.63	0.00	247.63	100.0%
Total Credit Cards	247.63	150.00	97.63	65.1%
Total Current Liabilities	247.63	150.00	97.63	65.1%
Total Liabilities	247.63	150.00	97.63	65.1%
Equity				
CIS - S&P	220,469.29	220,469.29	0.00	0.0%
mhb agree qb to 990 for 2020	46,183.48	46,183.48	0.00	0.0%
Opening Bal Equity	-31,939.02	-31,939.02	0.00	0.0%
Retained Earnings	322,212.65	253,039.47	69,173.18	27.3%
Net Income	-52,803.97	-20,164.56	-32,639.41	-161.9%
Total Equity	504,122.43	467,588.66	36,533.77	7.8%
TOTAL LIABILITIES & EQUITY	**504,370.06**	**467,738.66**	**36,631.40**	**7.8%**

Booked at FMV at 1/31/22