

Stewart Lang Memorial Library

BOARD OF TRUSTEES

May 6, 2019

**In attendance:**

Gayle James, Jim Dillon, Jerry Hunter, Monica Krupa , Kitty Hayes, Maryanne Adams, Anne Baldwin, Cathy Wood

Absent: Patti Russo, Caryl Kinney

**Secretary's Report:**

The minutes from the April 1, 2019 meeting was reviewed.

Motion to accept: Jim Dillon

Second: Monica Krupa

**Treasurer's Report:**

There was no report given at this meeting.

**Director's Report:**

A monthly report was given by Director.

Motion to accept: Maryanne Adams

Second: Kitty Hayes

**New Board Members:** Anne Baldwin and Kitty Hayes. Terms will expire 12/31/2021.

Motion to accept: Jerry Hunter

Second: Monica Krupa

Andrew Mangano (CISI Community Bank) attended this meeting giving an overview of our investments from February 2018 through present saying our return is on average 4% /year. Fourth quarter was poor but market is improving again.

There was a discussion about combining the general and maintenance funds into one account. It was decided to leave accounts as is pending further investigation to advantages or disadvantages should we need to apply for a mortgage. See email below from Jim Dillon 5/24:

Andrew Mangano from Community Bank did more research about getting a mortgage for a building on leased land. It turns out that this can't be done for a residential building, but it can be done for a

commercial building, as long as the lease term is longer than the mortgage term. So carrying a mortgage would still be an option for us if necessary.

Please note additions or changes to Committees:

Planning: Patti, Caryl, Kitty

Finance: Cathy, Monica

Facilities: Jerry, Jim

Personnel: Maryanne, Anne

Memo of understanding: We have received the first draft from Village concerning the sale of the Library. We're looking for some language about the sale of the land as well as the building.

It has been suggested that a committee of 6 – 8 community members be established to brainstorm ideas for the new library building. Board members are asked to submit suggestions. Gayle will also participate.

Language for hiring policies is vague and may need to be reviewed and updated as library grows.

There was a discussion about computer and internet usage concerning filtering software. The board reviewed the Library's Computer & Internet Usage Policy, and concluded that the policy needs to be updated. Gayle will draft a revised policy and present it for approval at the June board meeting.

**Adjournment:**

Motion to accept: Maryanne Adams

Second: Monica Krupa

Next meeting: June 3, 2019